

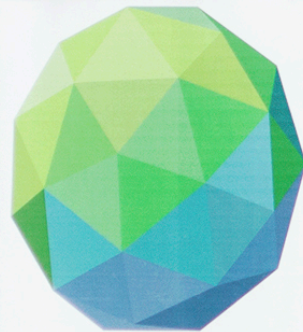
**GREEN  
CLIMATE  
FUND**

# **The Green Climate Fund**

**Carmen Arguello**

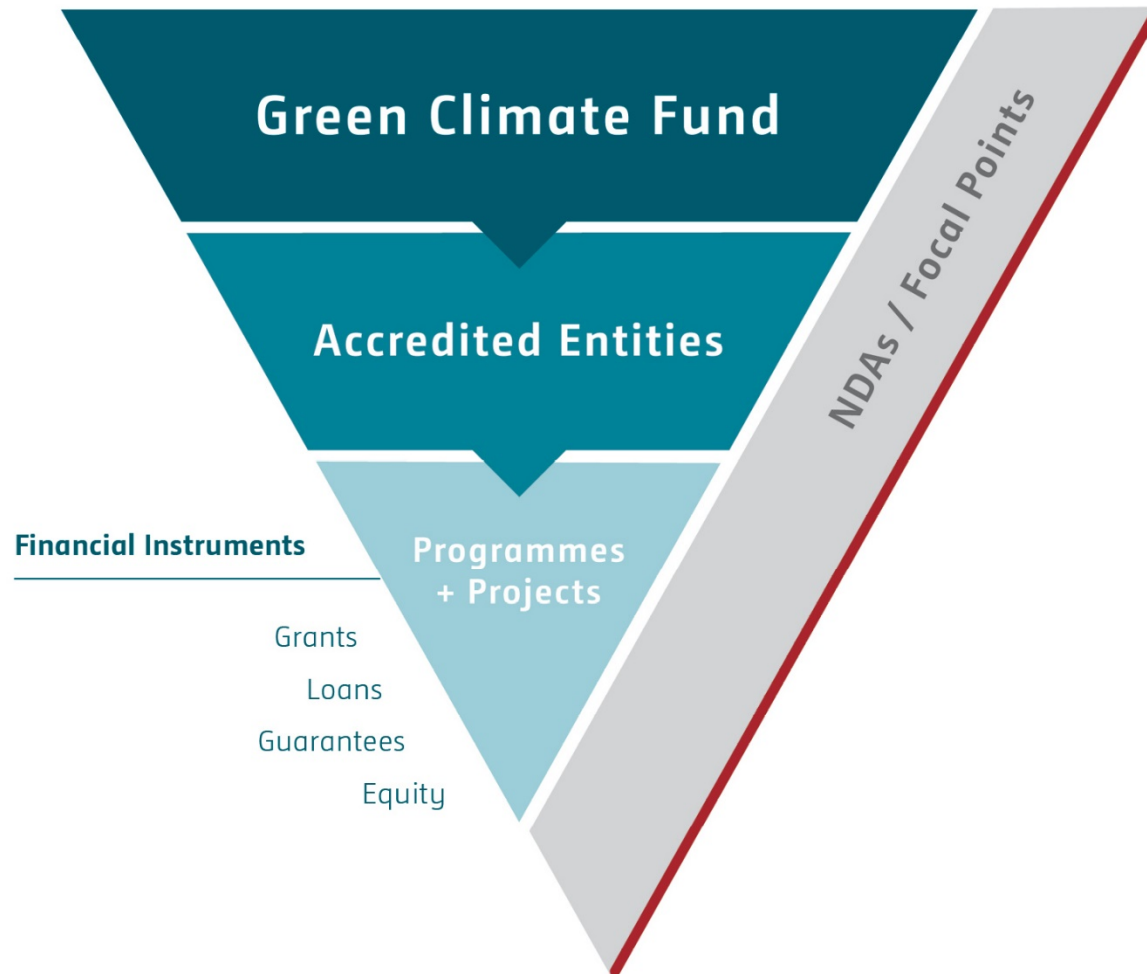
LEDS-GP  
Punta Cana, DR  
14-16 October 2015

# About the Fund

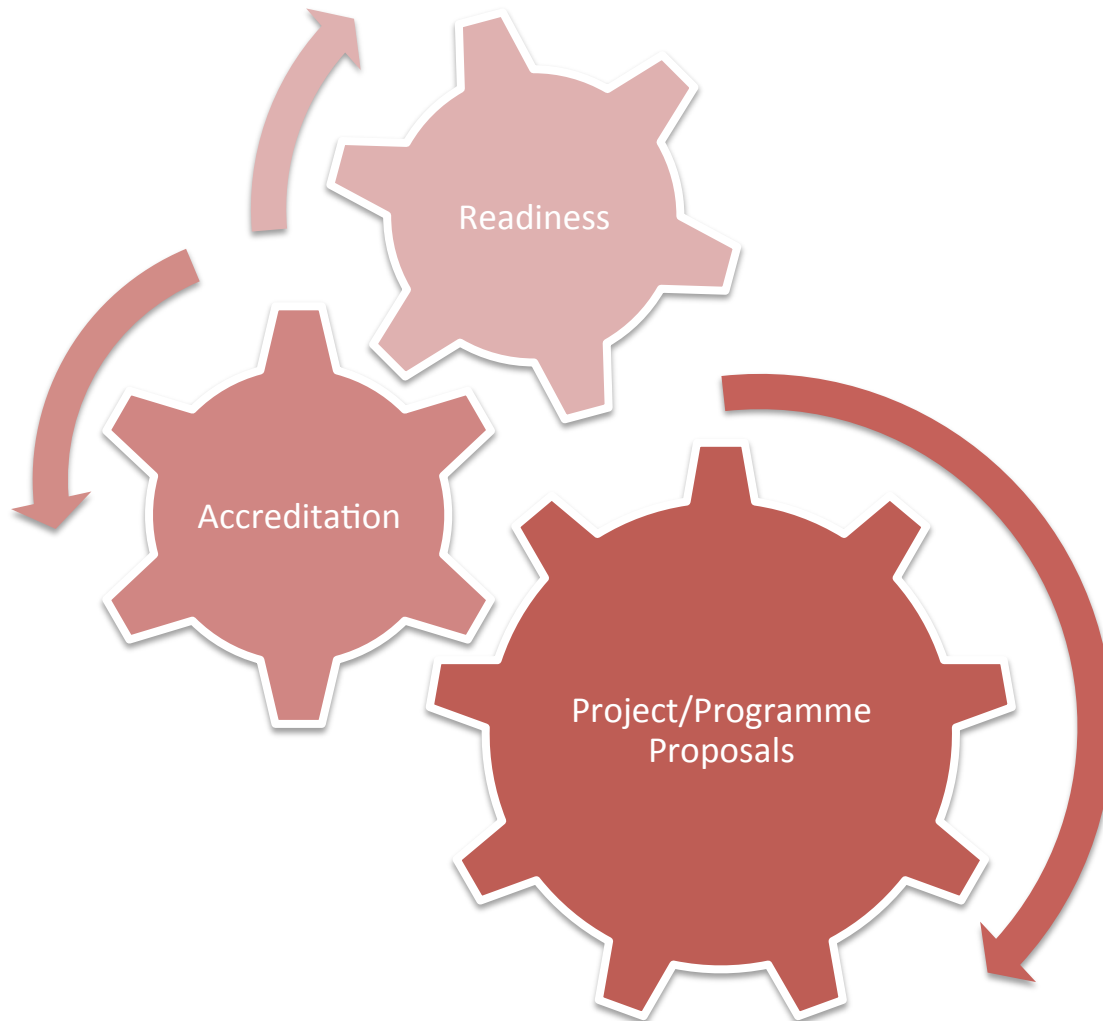


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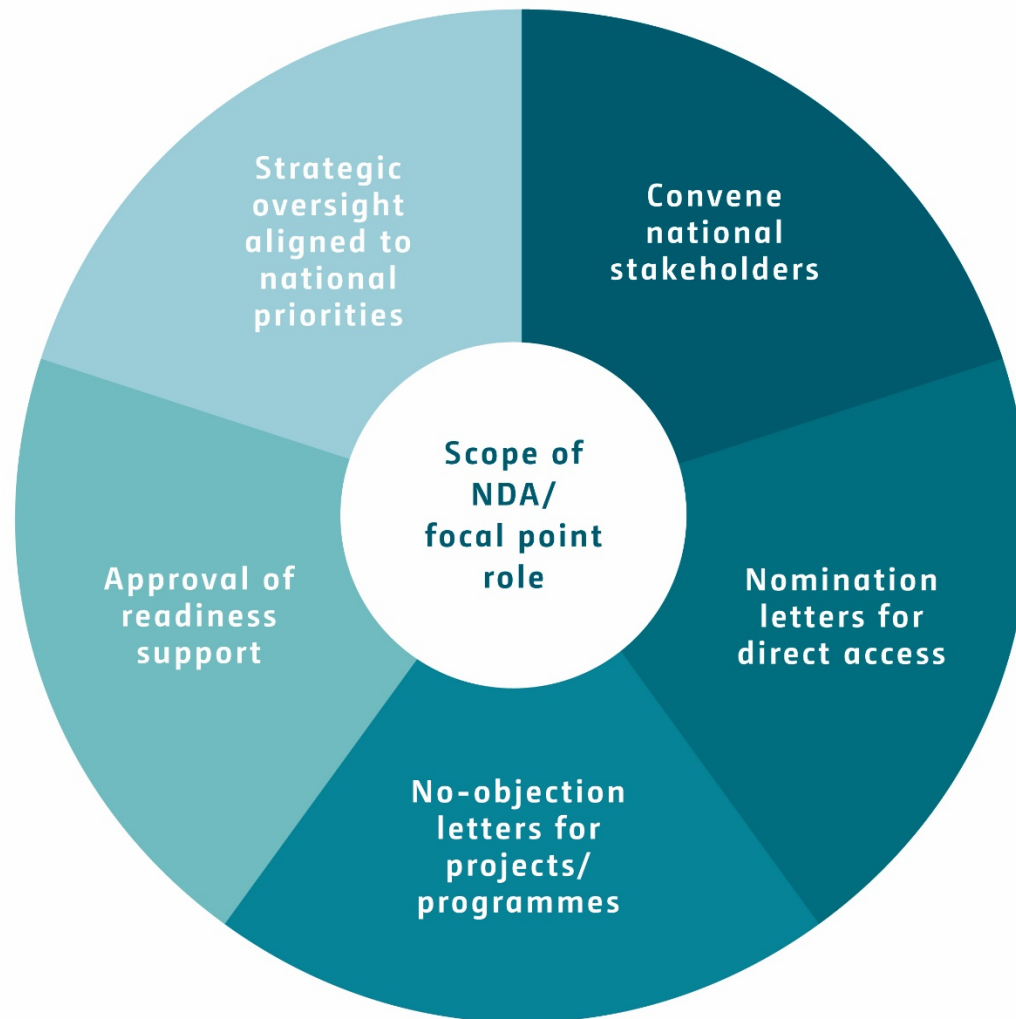
# Fund architecture



# How to engage with the Fund?

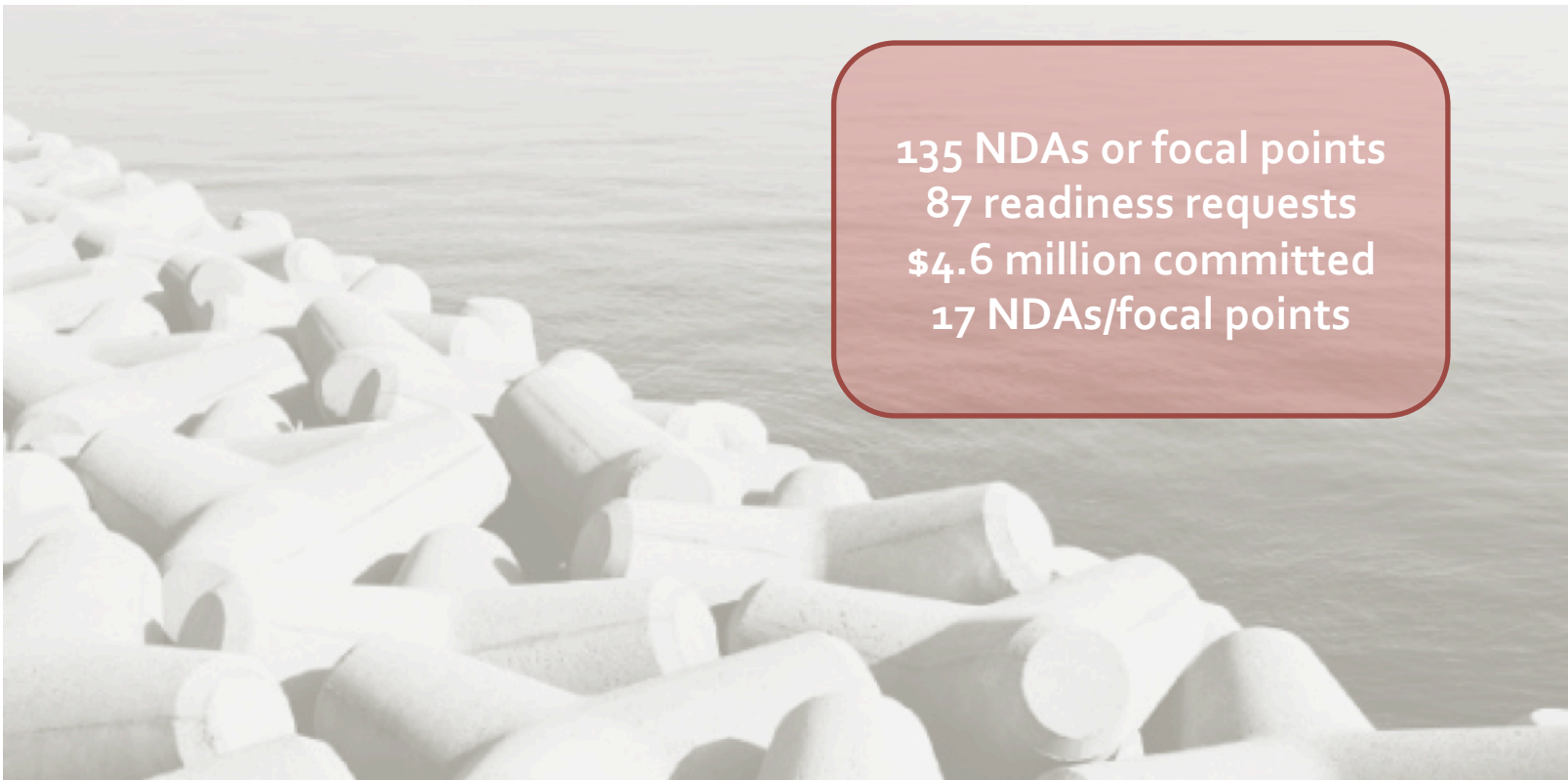


# Roles of NDAs and focal points



# NDA, focal points and readiness overview

Readiness status (as of 1 Oct)





# Access to Green Climate Fund resources

- Through a **country-driven approach**, the [National Designated Authority \(NDA\) of a country](#) can identify the strategy by which it will address climate change, and provide broad strategic oversight of the Fund's activities in the country.
- Access to Fund resources to undertake climate change projects/ programmes will be through accredited national, regional and international implementing entities and intermediaries.
- Entities seeking accreditation to the Fund in order to access its resources will be assessed against the Fund's [fiduciary principles and standards](#), [environmental and social safeguards \(ESS\)](#) and [gender policy](#).

# Accredited entities

## Regional



## National



Ministry of Natural Resources of Rwanda



## International





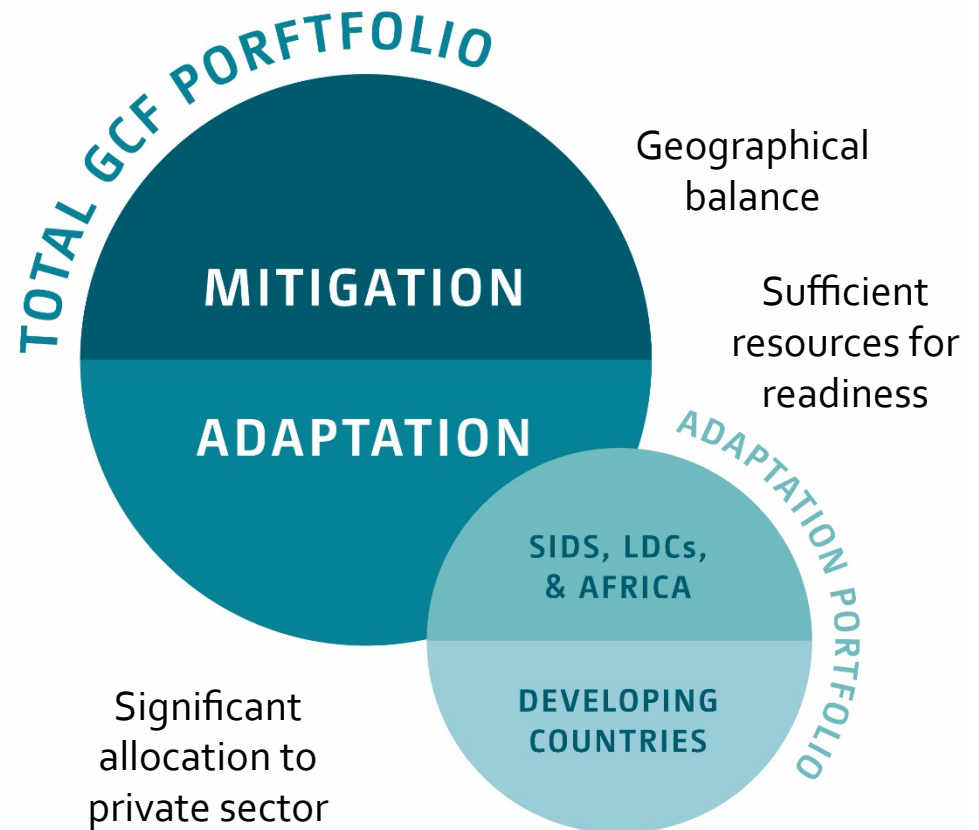
# Fit-for-purpose approach to accreditation

Entities will be accredited with certain fiduciary functions, size of project/activity within a programme, and environmental risk category.

Fiduciary functions	Size of project/activity within a programme	Environmental and social risk category
Shapes how the entity will operate using the Fund's resources (e.g., grants, concessional loans, equity, guarantees)	Micro Small Medium Large	High risk Category A/ Intermediation I (I-1)  Medium Category B/I-2  Low/no Category C/I-3

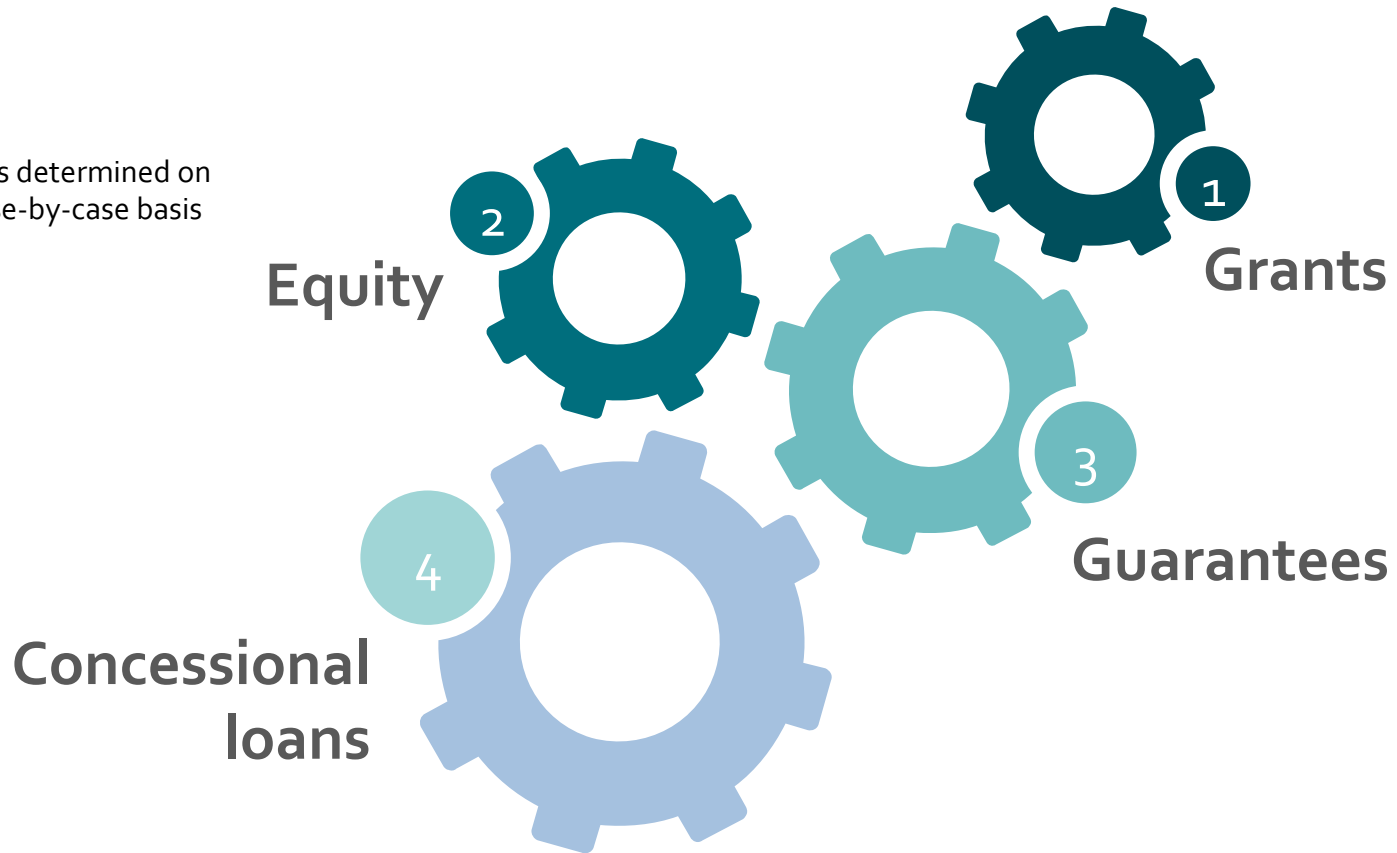
# Resources & allocation

- \$10.2 billion in pledges
- \$5.8 billion in signed contributions (1 Oct)
- 37 governments, 8 developing countries



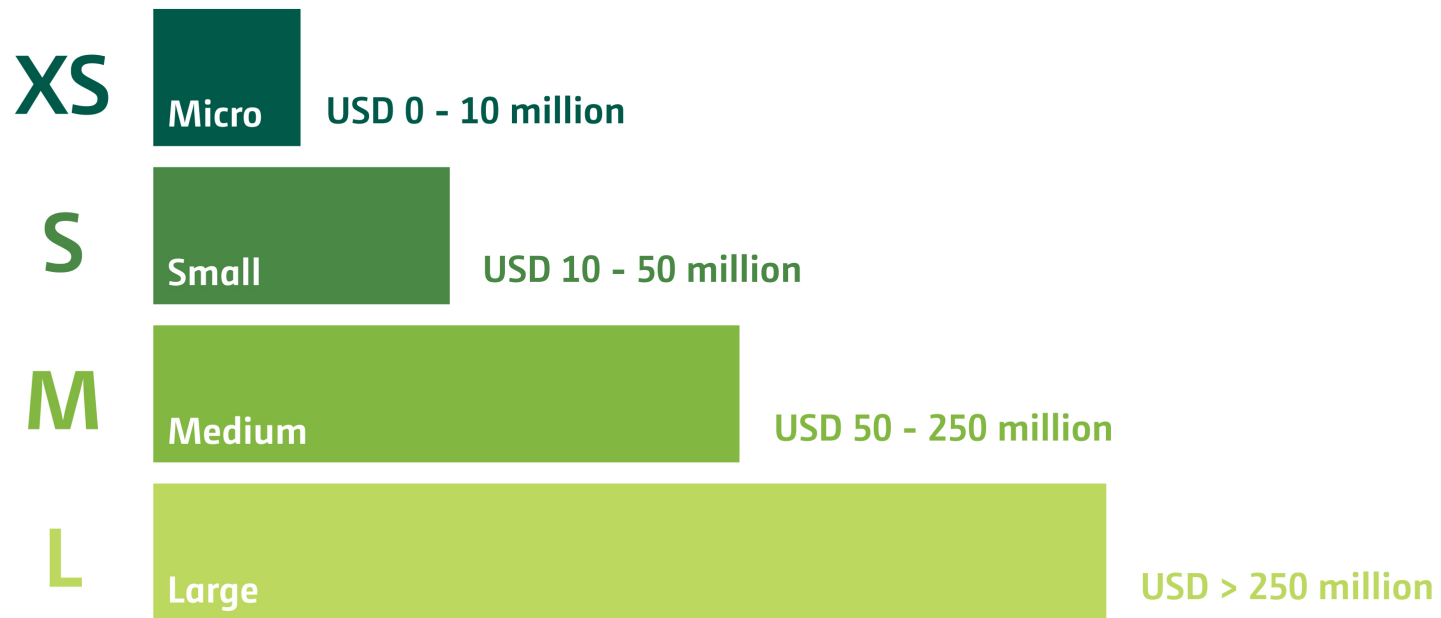
# Financial Instruments

Terms determined on  
a case-by-case basis



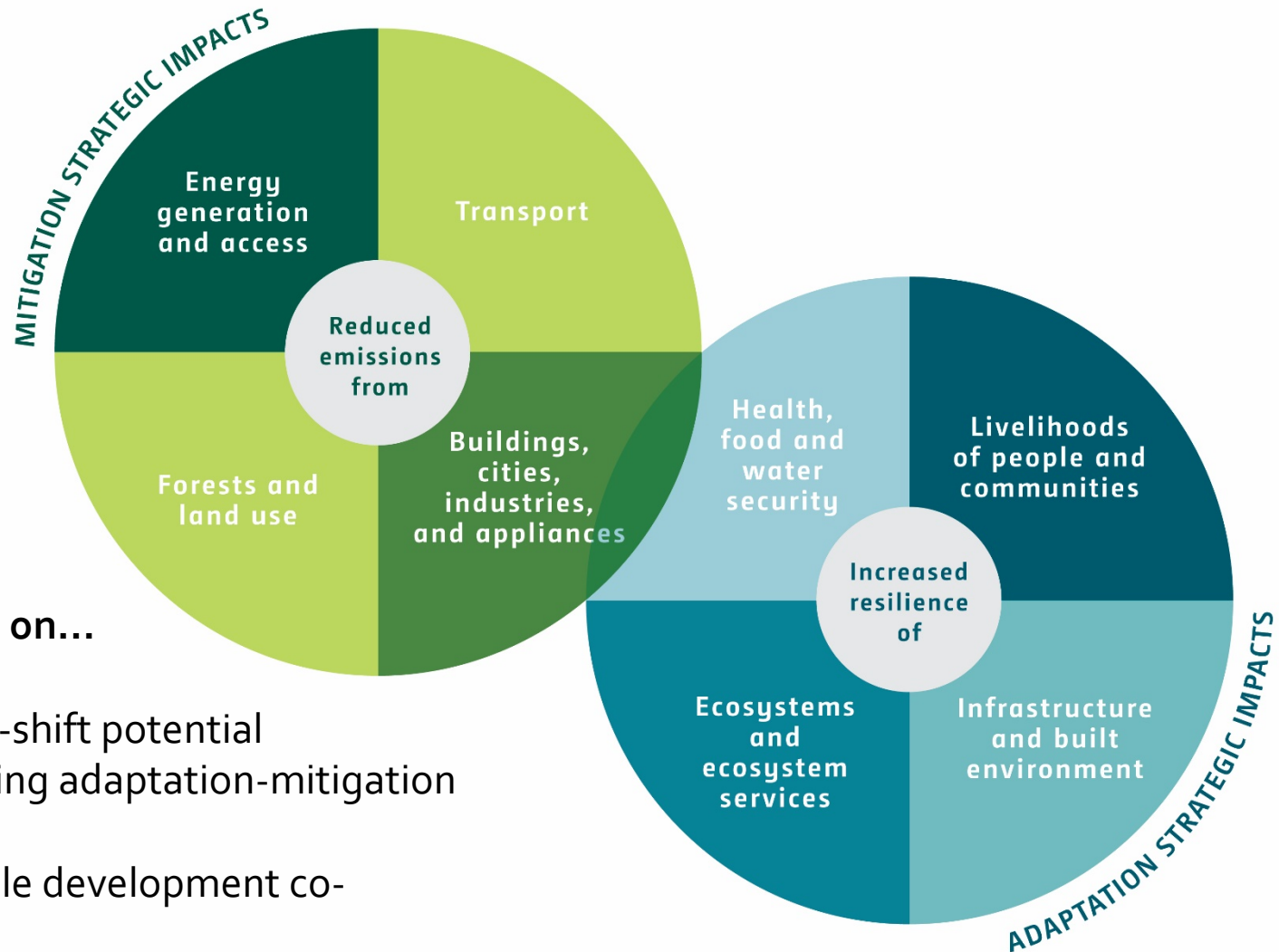
# Size of project/activity within a programme

Total Projected Costs\*



\* At the time of application, irrespective of the portion that is funded by the Fund and, if applicable, other sources, for an individual project or activity within a programme.

# Projects & programmes



## With a focus on...

- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits

# Six Investment Criteria

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Catalyze impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender) co-benefits

Responsive to recipients needs

Vulnerability and financing needs of beneficiary in targeted group

Promote country ownership

Country ownership and capacity to implement (policies, climate strategies and institutions)

Efficiency & effectiveness

Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation



# Proposal Approval Process



# Scope of Readiness Activities



# Thank you!

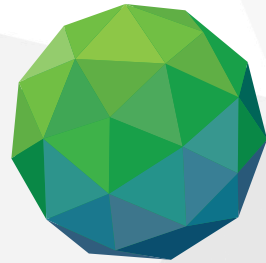
## **Carmen Arguello**

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